

BELGIAN FOREIGN TRADE AGENCY

FOREIGN TRADE STATISTICS 01-03/2015



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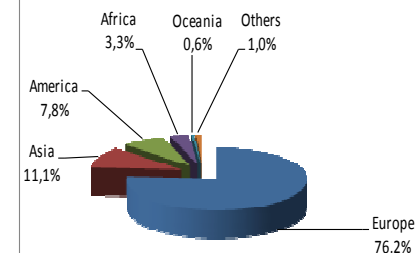
BELGIAN FOREIGN TRADE

01-03/2015

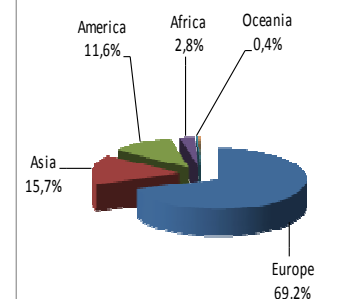
	EXPORTS	IMPORTS	BALANCE	COVER RATIO
X 1.000 €				
01-03/2014	88.706.559,2	86.393.378,9	2.313.180,3	102,7
01-03/2015	88.397.734,9	83.004.852,2	5.392.882,6	106,5
% VARIATION				
01-03/2015 - 01-03/2014	-0,3	-3,9		

PER CONTINENT X 1.000 €	EXPORTS		IMPORTS		COVER RATIO
	01-03/2015	% Tot.	01-03/2015	% Tot.	
Europe	67.342.179,1	76,2	57.468.259,9	69,2	117,2
Asia	9.787.919,2	11,1	13.066.714,7	15,7	74,9
America	6.923.912,1	7,8	9.643.968,8	11,6	71,8
Africa	2.959.242,3	3,3	2.304.258,9	2,8	128,4
Oceania	521.912,8	0,6	348.984,9	0,4	149,6
Others	862.569,3	1,0	172.665,1	0,2	499,6
TOTAL	88.397.734,9	100,0	83.004.852,2	100,0	106,5

EXPORTS PER CONTINENT



IMPORTS PER CONTINENT























The figures in this brochure, provided by the National Bank of Belgium and processed by the Belgian Foreign Trade Agency, are provisional results which have been partially rectified. Due to rounding off and/or changes in real time in the data base the totals in the various tables may differ from the sum of the sections (one digit after the comma).





















The following statistical data are based upon the community concept and not upon the national concept that relies on the principle of economic residence. The community concept takes into consideration e.g. the import and export transactions carried out by VAT registered non-residents without the intervention of residents. Returned goods are also taken into account.

Source: EUROSTAT

Belgium's top 20 customers

	X 1.000 €	EXPORTS		VAR.	TOT.
		01-03/2014	01-03/2015	%	%
	GERMANY	14.912.369,9	14.861.608,0	-0,3	16,8
	FRANCE	14.172.944,6	14.092.957,0	-0,6	15,9
	NETHERLANDS	10.458.061,4	9.832.583,1	-6,0	11,1
	UNITED KINGDOM	6.937.218,8	7.439.691,0	7,2	8,4
	UNITED STATES	4.540.670,0	4.988.875,5	9,9	5,6
	ITALY	4.128.424,3	4.574.982,7	10,8	5,2
	SPAIN	2.326.767,8	2.315.348,9	-0,5	2,6
	INDIA	2.111.564,7	2.080.804,9	-1,5	2,4
	CHINA	1.942.727,0	1.754.075,6	-9,7	2,0
	POLAND	1.599.919,1	1.600.012,1	0,0	1,8
	LUXEMBOURG	1.420.525,7	1.384.553,5	-2,5	1,6
	SWEDEN	1.225.721,7	1.334.199,6	8,9	1,5
	TURKEY	1.232.511,8	1.211.915,5	-1,7	1,4
	SWITZERLAND	1.392.163,2	1.049.230,0	-24,6	1,2
	HONG KONG	809.972,7	969.966,0	19,8	1,1
	AUSTRIA	915.879,0	915.022,7	-0,1	1,0
	UNITED ARAB EMIRATES	936.599,3	826.809,5	-11,7	0,9
	JAPAN	772.238,8	791.631,3	2,5	0,9
	CZECH REPUBLIC	754.937,4	763.377,9	1,1	0,9
	RUSSIAN FEDERATION	1.062.958,7	703.007,4	-33,9	0,8

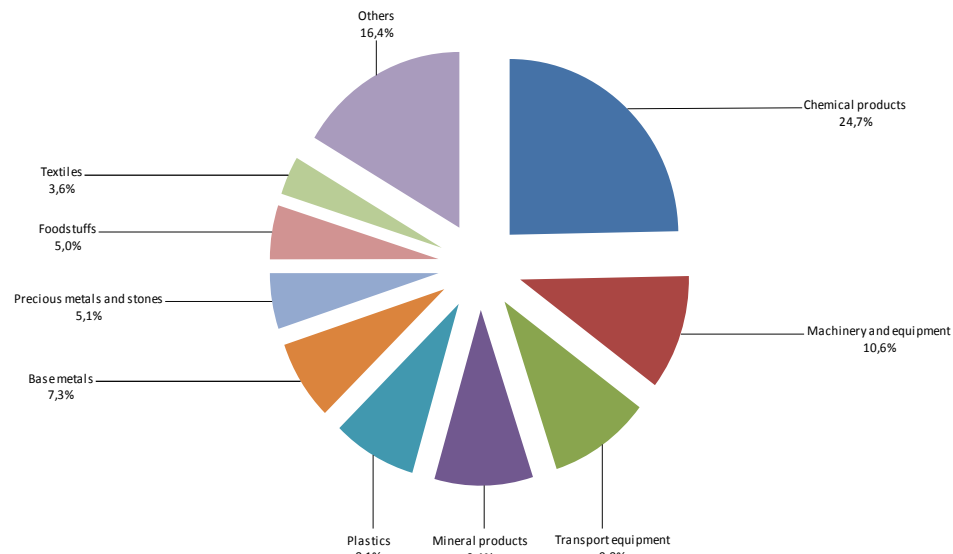
Belgium's top 20 suppliers

	X 1.000 €	IMPORTS		VAR.	TOT.
		01-03/2014	01-03/2015	%	%
	NETHERLANDS	17.723.775,1	14.294.132,7	-19,4	17,2
	GERMANY	11.497.497,8	10.573.655,7	-8,0	12,7
	FRANCE	8.727.407,2	8.254.867,6	-5,4	10,0
	UNITED STATES	5.900.454,7	6.656.919,3	12,8	8,0
	CHINA	3.277.542,8	3.846.202,9	17,4	4,6
	UNITED KINGDOM	4.236.551,8	3.824.575,0	-9,7	4,6
	IRELAND	3.097.402,9	3.440.530,6	11,1	4,1
	ITALY	2.956.978,1	2.924.723,2	-1,1	3,5
	RUSSIAN FEDERATION	3.075.459,5	2.455.746,1	-20,2	3,0
	JAPAN	1.526.373,5	1.636.077,8	7,2	2,0
	SPAIN	1.563.808,7	1.568.398,1	0,3	1,9
	SINGAPORE	949.955,0	1.519.757,3	60,0	1,8
	SWEDEN	1.775.273,8	1.404.314,2	-20,9	1,7
	SWITZERLAND	1.145.124,1	1.196.280,1	4,5	1,4
	INDIA	1.234.213,4	1.188.925,8	-3,7	1,4
	NORWAY	1.455.460,6	1.158.744,5	-20,4	1,4
	POLAND	939.009,0	928.167,3	-1,2	1,1
	CZECH REPUBLIC	835.363,6	874.359,1	4,7	1,1
	CANADA	662.438,5	839.903,4	26,8	1,0
	TURKEY	828.317,7	807.317,0	-2,5	1,0

Belgium's export sections

BELGIAN EXPORTS	MARCH			VAR.	JANUARY-MARCH			VAR.	% TOT.
SECTIONS	x 1.000 €	2014	2015	%	2014	2015	%	2015	
Chemical products		7.379.195,1	7.556.356,8	2,4	20.594.162,0	21.831.891,7	6,0	24,7	
Machinery and equipment		3.123.067,6	3.490.705,4	11,8	8.979.350,3	9.328.800,5	3,9	10,6	
Transport equipment		3.370.392,8	3.493.994,3	3,7	9.209.619,3	8.623.830,3	-6,4	9,8	
Mineral products		3.707.408,4	3.043.508,9	-17,9	10.471.892,3	8.338.962,2	-20,4	9,4	
Plastics		2.447.175,2	2.554.209,2	4,4	7.197.656,2	7.146.395,8	-0,7	8,1	
Base metals		2.125.690,2	2.353.392,8	10,7	6.301.399,8	6.484.987,1	2,9	7,3	
Precious metals and stones		1.560.175,4	1.479.767,7	-5,2	4.776.636,0	4.537.405,7	-5,0	5,1	
Foodstuffs		1.418.761,3	1.588.857,5	12,0	4.102.819,7	4.402.782,6	7,3	5,0	
Textiles		1.007.142,6	1.105.598,1	9,8	2.975.580,9	3.169.055,1	6,5	3,6	
Optical instruments		978.021,1	1.192.441,1	21,9	2.777.258,7	3.126.115,6	12,6	3,5	
Vegetable products		671.461,4	747.090,8	11,3	2.022.161,0	2.045.846,4	1,2	2,3	
Live animals		642.346,8	610.872,9	-4,9	1.887.824,6	1.772.530,6	-6,1	2,0	
Non-classified articles		511.349,4	678.603,7	32,7	1.716.872,6	1.729.787,6	0,8	2,0	
Footwear, headgear and umbrellas		380.596,0	453.578,6	19,2	1.152.375,1	1.358.168,3	17,9	1,5	
Paper and paperboard		452.383,8	460.050,8	1,7	1.319.482,9	1.315.231,3	-0,3	1,5	
Miscellaneous manufactured articles		365.705,6	412.177,1	12,7	1.035.424,0	1.105.102,4	6,7	1,3	
Stone. Plaster. Cement.		284.267,7	294.930,7	3,8	839.746,5	759.017,5	-9,6	0,9	
Wood and articles of wood		185.042,5	213.267,9	15,3	541.851,2	572.565,6	5,7	0,6	
Raw hides and skins, leather		91.260,8	115.124,2	26,1	283.807,3	313.493,0	10,5	0,4	
Fats and oils		133.502,2	112.699,6	-15,6	384.490,0	295.269,6	-23,2	0,3	
Arms and ammunition		56.259,8	39.252,7	-30,2	106.654,3	87.120,4	-18,3	0,1	
Works of art		12.130,3	25.863,6	113,2	29.494,8	53.375,7	81,0	0,1	
TOTAL		30.903.335,9	32.022.344,4	3,6	88.706.559,0	88.397.734,9	-0,3	100,0	

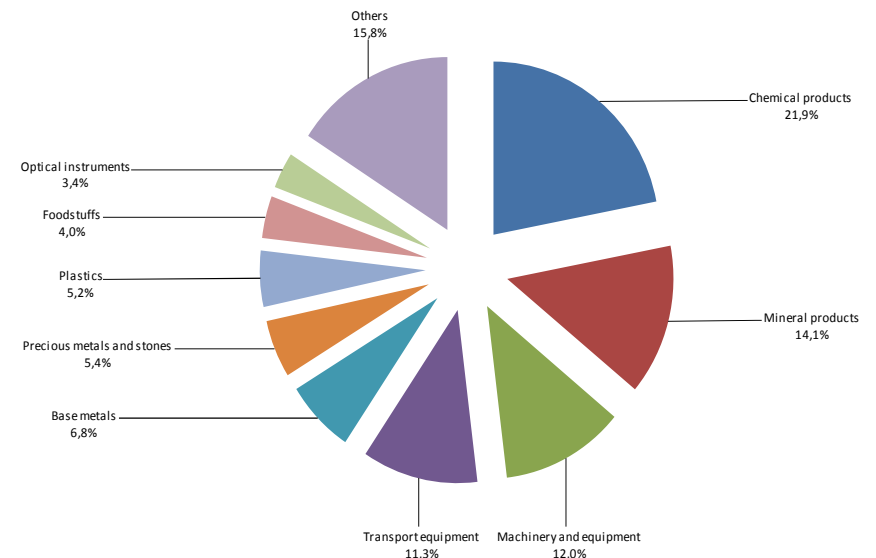
BELGIUM'S TOP EXPORT SECTIONS



Belgium's import sections

BELGIAN IMPORTS	MARCH			VAR.	JANUARY-MARCH			VAR.	% TOT.
SECTIONS	x 1.000 €	2014	2015	%	2014	2015	%	2015	
Chemical products		6.201.056,3	6.328.929,5	2,1	17.444.903,2	18.208.011,9	4,4	21,9	
Mineral products		5.291.741,9	4.111.666,3	-22,3	15.667.385,8	11.712.806,8	-25,2	14,1	
Machinery and equipment		3.529.748,8	3.538.399,5	0,2	10.202.008,9	9.995.338,1	-2,0	12,0	
Transport equipment		3.491.359,0	4.052.416,3	16,1	9.328.797,6	9.346.902,7	0,2	11,3	
Base metals		1.913.621,7	2.101.819,6	9,8	5.626.615,8	5.675.845,3	0,9	6,8	
Precious metals and stones		1.459.621,1	1.848.633,9	26,7	4.436.068,5	4.484.017,4	1,1	5,4	
Plastics		1.592.065,6	1.610.951,9	1,2	4.610.536,9	4.345.638,3	-5,7	5,2	
Foodstuffs		1.053.159,0	1.230.162,1	16,8	3.146.930,6	3.281.739,2	4,3	4,0	
Optical instruments		881.111,5	1.057.460,5	20,0	2.429.326,3	2.802.625,4	15,4	3,4	
Textiles		886.194,4	861.349,8	-2,8	2.759.745,6	2.599.709,5	-5,8	3,1	
Vegetable products		884.252,4	856.332,2	-3,2	2.426.578,8	2.435.658,9	0,4	2,9	
Live animals		581.882,4	531.421,2	-8,7	1.678.688,1	1.489.230,1	-11,3	1,8	
Miscellaneous manufactured articles		472.995,8	497.371,8	5,2	1.408.069,7	1.379.891,3	-2,0	1,7	
Paper and paperboard		464.195,9	456.596,4	-1,6	1.398.374,8	1.307.667,1	-6,5	1,6	
Footwear, headgear and umbrellas		265.936,1	316.664,8	19,1	842.392,0	972.047,8	15,4	1,2	
Non-classified articles		285.695,6	292.973,2	2,5	768.864,5	913.019,5	18,7	1,1	
Stone. Plaster. Cement.		262.456,2	270.209,1	3,0	751.523,6	730.612,1	-2,8	0,9	
Wood and articles of wood		221.575,4	232.159,4	4,8	639.471,1	634.742,5	-0,7	0,8	
Fats and oils		159.394,5	127.324,0	-20,1	479.226,6	340.836,3	-28,9	0,4	
Raw hides and skins, leather		80.112,4	96.922,5	21,0	274.374,9	285.012,7	3,9	0,3	
Arms and ammunition		6.676,4	12.406,4	85,8	25.141,7	33.718,3	34,1	0,0	
Works of art		19.161,9	11.669,2	-39,1	48.354,0	29.780,9	-38,4	0,0	
TOTAL		30.004.014,1	30.443.839,5	1,5	86.393.378,9	83.004.852,2	-3,9	100,0	

BELGIUM'S TOP IMPORT SECTIONS

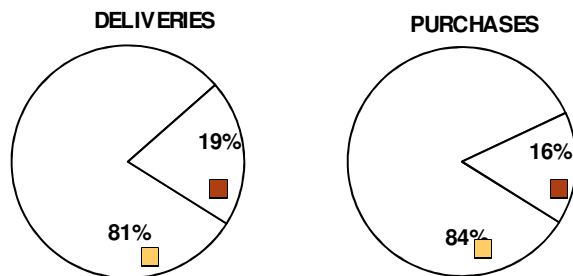
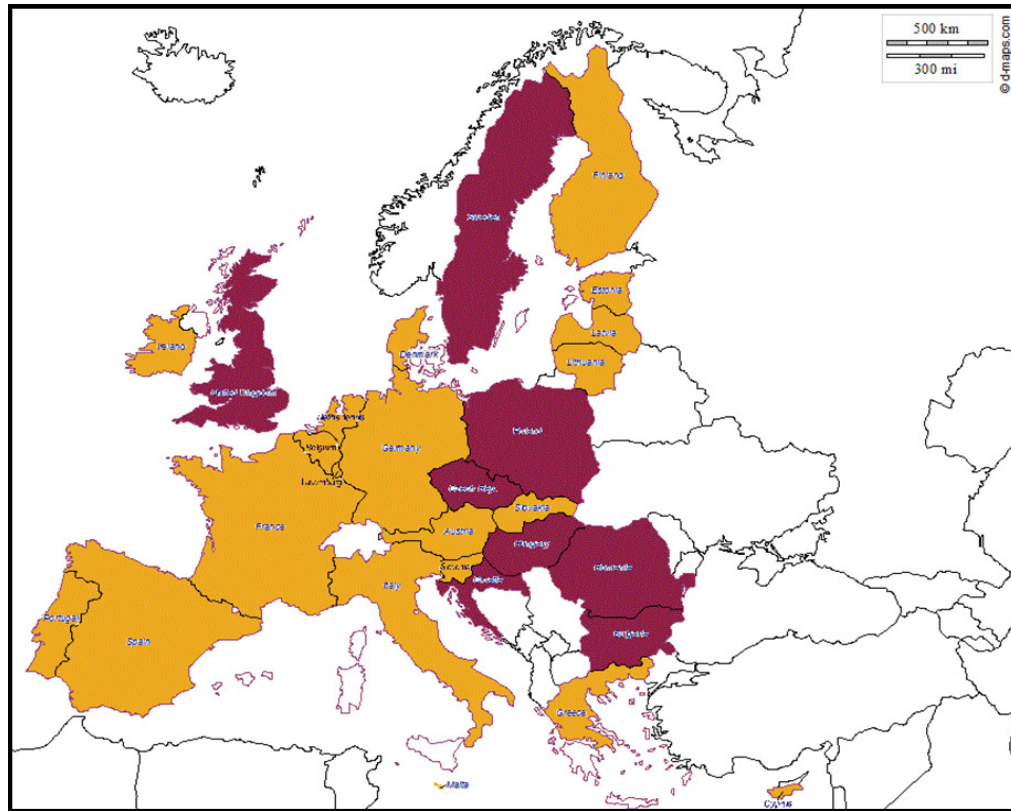


Belgian foreign trade within & outside the EU

X 1.000 €	EXPORTS				IMPORTS				BALANCE	
	01-03/2014	01-03/2015	% VAR.	% TOT.	01-03/2014	01-03/2015	% VAR.	% TOT.	01-03/2014	01-03/2015
EU										
EURO AREA COUNTRIES	50.802.929,3	50.572.883,8	-0,5	57,2	48.117.163,7	43.398.451,7	-9,8	52,3	2.685.765,5	7.174.432,2
FRANCE	14.172.944,6	14.092.957,0	-0,6	15,9	8.727.407,2	8.254.867,6	-5,4	9,9	5.445.537,4	5.838.089,4
LUXEMBOURG	1.420.525,7	1.384.553,5	-2,5	1,6	603.743,0	687.954,5	13,9	0,8	816.782,7	696.599,0
NETHERLANDS	10.458.061,4	9.832.583,1	-6,0	11,1	17.723.775,1	14.294.132,7	-19,4	17,2	-7.265.713,8	-4.461.549,6
GERMANY	14.912.369,9	14.861.608,0	-0,3	16,8	11.497.497,8	10.573.635,7	-8,0	12,7	3.414.872,1	4.287.952,3
ITALY	4.128.424,3	4.574.982,7	10,8	5,2	2.956.978,1	2.924.723,2	-1,1	3,5	1.171.446,1	1.650.259,6
IRELAND	417.259,6	447.893,6	7,3	0,5	3.097.402,9	3.440.530,6	11,1	4,1	-2.680.143,3	-2.992.637,0
GREECE	325.690,0	381.213,7	17,0	0,4	85.397,4	70.273,3	-17,7	0,1	240.292,6	310.940,4
PORTUGAL	415.857,1	488.346,1	17,4	0,6	338.785,7	279.167,8	-17,6	0,3	77.071,4	209.178,3
SPAIN	2.326.767,8	2.315.348,9	-0,5	2,6	1.563.808,7	1.568.398,1	0,3	1,9	762.959,1	746.950,8
FINLAND	470.237,3	478.731,8	1,8	0,5	516.998,7	444.496,5	-14,0	0,5	-46.761,4	34.235,3
AUSTRIA	915.879,0	915.022,7	-0,1	1,0	513.326,0	400.711,2	-21,9	0,5	402.553,0	514.311,5
SLOVENIA	126.493,7	123.310,5	-2,5	0,1	52.066,7	56.044,5	7,6	0,1	74.427,0	67.266,0
CYPRUS	79.208,8	41.709,5	-47,3	0,0	18.596,8	16.621,5	-10,6	0,0	60.611,9	25.088,0
MALTA	24.797,2	27.236,6	9,8	0,0	9.916,9	10.776,1	8,7	0,0	14.880,4	16.460,5
SLOVAKIA	257.315,5	260.922,6	1,4	0,3	219.533,8	212.191,7	-3,3	0,3	37.781,7	48.730,9
ESTONIA	69.243,0	68.317,1	-1,3	0,1	65.250,1	45.405,5	-30,4	0,1	3.992,9	22.911,6
LATVIA	70.990,6	88.433,7	24,6	0,1	36.522,2	26.273,6	-28,1	0,0	34.468,4	62.160,1
LITHUANIA	210.864,0	189.712,7	-10,0	0,2	90.156,7	92.227,6	2,3	0,1	120.707,3	97.485,2
OTHER EU COUNTRIES	12.132.528,6	12.934.437,2	6,6	14,6	8.887.260,4	8.188.015,1	-7,9	9,9	3.245.268,2	4.746.422,1
UNITED KINGDOM	6.937.218,8	7.439.691,0	7,2	8,4	4.236.551,8	3.824.575,0	-9,7	4,6	2.700.667,0	3.615.116,0
DENMARK	639.413,9	670.892,3	4,9	0,8	326.172,2	301.912,4	-7,4	0,4	313.241,7	368.979,9
SWEDEN	1.225.721,7	1.334.199,6	8,9	1,5	1.775.273,8	1.404.314,2	-20,9	1,7	-549.552,2	-70.114,6
POLAND	1.599.919,1	1.600.012,1	0,0	1,8	939.009,0	928.167,3	-1,2	1,1	660.910,0	671.844,7
CZECH REPUBLIC	754.937,4	763.377,9	1,1	0,9	835.363,6	874.359,1	4,7	1,1	-80.426,3	-110.981,2
HUNGARY	447.783,7	563.185,3	25,8	0,6	334.511,4	362.936,0	5,5	0,4	113.272,3	210.249,3
ROMANIA	331.050,9	353.746,1	6,9	0,4	199.323,8	209.458,5	5,1	0,3	131.727,2	144.287,7
BULGARIA	137.613,0	142.890,7	3,8	0,2	217.661,0	270.640,8	24,3	0,3	-80.048,0	-127.750,1
CROATIA	58.870,3	66.442,2	12,9	0,1	23.393,8	21.651,7	-7,4	0,0	35.476,5	44.790,5
TOTAL EU	62.935.457,9	63.507.321,0	0,9	71,8	57.004.424,1	51.586.466,7	-9,5	62,1	5.931.033,7	11.920.854,3
EUROPE OUTSIDE THE EU	5.176.283,9	3.834.858,1	-25,9	4,3	6.822.756,8	5.881.793,1	-13,8	7,1	-1.646.472,9	-2.046.935,1
ICELAND	15.507,5	17.358,8	11,9	0,0	11.518,8	13.274,8	15,2	0,0	3.988,7	4.084,0
NORWAY	408.963,2	413.914,2	1,2	0,5	1.455.460,6	1.158.744,5	-20,4	1,4	-1.046.497,4	-744.830,2
SWITZERLAND	1.392.163,2	1.049.230,0	-24,6	1,2	1.145.124,1	1.196.280,1	4,5	1,4	247.039,1	-147.050,1
TURKEY	1.232.511,8	1.211.915,5	-1,7	1,4	828.317,7	807.317,0	-2,5	1,0	404.194,0	404.598,6
UKRAINE	141.240,3	98.493,4	-30,3	0,1	85.617,9	52.510,9	-38,7	0,1	55.622,4	45.982,5
RUSSIAN FEDERATION	1.062.958,7	703.007,4	-33,9	0,8	3.075.459,5	2.455.746,1	-20,2	3,0	-2.012.500,8	-1.752.738,7
OTHER EUROPEAN COUNTRIES	922.939,3	340.938,7	-63,1	0,4	221.258,2	197.919,9	-10,5	0,2	701.681,1	143.018,8
TOTAL EUROPE	68.111.741,8	67.342.179,1	-1,1	76,2	63.827.180,9	57.468.259,9	-10,0	69,2	4.284.560,9	9.873.919,2

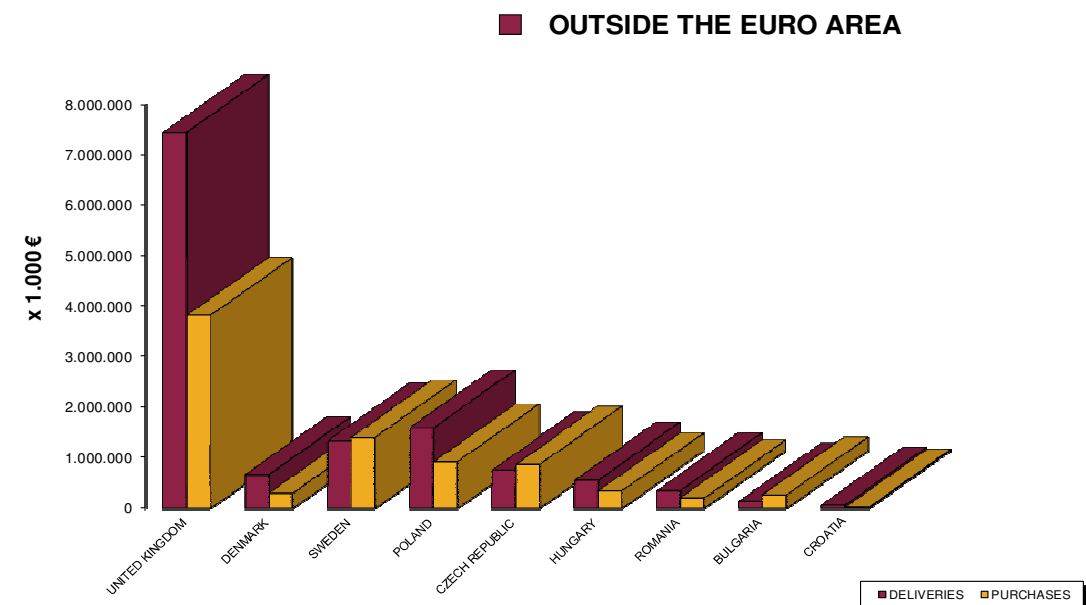
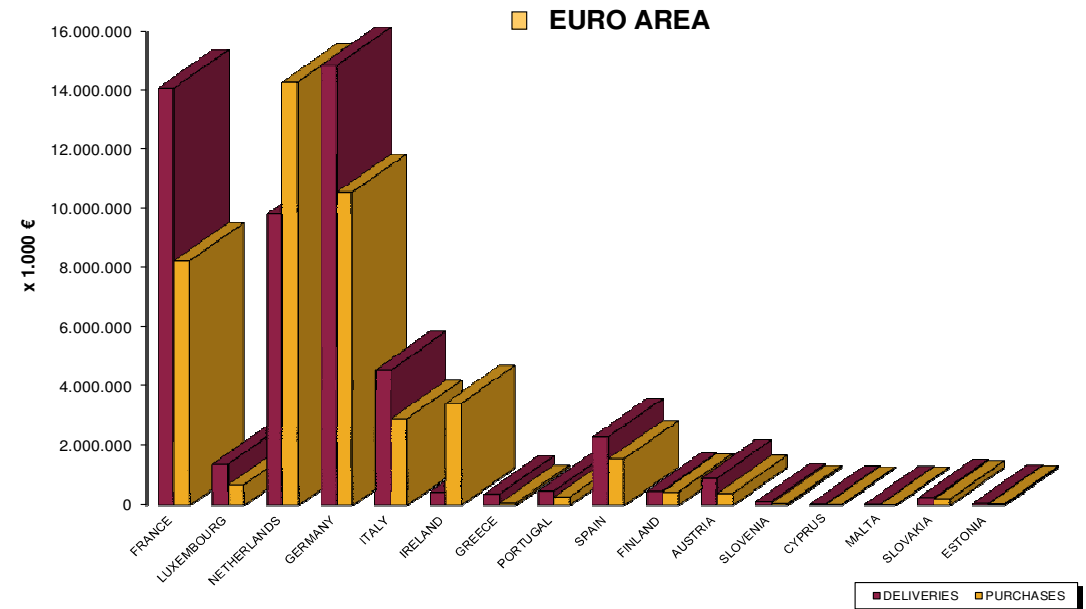
	X 1.000 €	EXPORTS				IMPORTS				BALANCE	
		01-03/2014	01-03/2015	% VAR.	% TOT.	01-03/2014	01-03/2015	% VAR.	% TOT.	01-03/2014	01-03/2015
EUROPE		68.111.741,8	67.342.179,1	-1,1	76,2	63.827.180,9	57.468.259,9	-10,0	69,2	4.284.560,9	9.873.919,2
AFRICA		2.749.739,4	2.959.242,3	7,6	3,3	2.306.975,4	2.304.258,9	-0,1	2,8	442.764,0	654.983,4
	ALGERIA	243.077,4	255.974,9	5,3	0,3	412.660,9	200.642,5	-51,4	0,2	-169.583,5	55.332,4
	TUNISIA	86.245,5	78.769,5	-8,7	0,1	76.011,0	74.425,1	-2,1	0,1	10.234,5	4.344,4
	MOROCCO	155.998,4	189.416,8	21,4	0,2	150.411,4	87.945,2	-41,5	0,1	5.586,9	101.471,6
	IVORY COAST	51.375,5	66.031,2	28,5	0,1	112.263,0	128.345,5	14,3	0,2	-60.887,6	-62.314,4
	NIGERIA	313.091,7	284.912,2	-9,0	0,3	13.188,6	31.759,2	140,8	0,0	299.903,1	253.153,0
	EGYPT	245.548,0	304.692,4	24,1	0,3	65.589,7	54.310,6	-17,2	0,1	179.958,3	250.381,8
	CONGO (DEM. REP.)	72.797,5	89.822,0	23,4	0,1	54.498,8	59.401,7	9,0	0,1	18.298,7	30.420,3
	ANGOLA	81.231,3	53.927,4	-33,6	0,1	116.909,7	99.568,5	-14,8	0,1	-35.678,4	-45.641,1
	CAMEROON	64.911,1	64.310,5	-0,9	0,1	39.350,3	55.244,6	40,4	0,1	25.560,7	9.065,9
	SENEGAL	127.913,3	85.154,3	-33,4	0,1	5.987,9	11.566,0	93,2	0,0	121.925,4	73.588,3
	SOUTH AFRICA	329.861,3	374.823,1	13,6	0,4	420.361,9	534.778,0	27,2	0,6	-90.500,6	-159.954,8
	GHANA	98.334,9	50.470,7	-48,7	0,1	43.606,4	42.234,1	-3,1	0,1	54.728,5	8.236,7
	KENYA	29.023,1	32.466,4	11,9	0,0	7.495,6	8.689,7	15,9	0,0	21.527,4	23.776,6
	LIBYA	67.316,0	27.394,2	-59,3	0,0	1.799,0	1.216,7	-32,4	0,0	65.517,0	26.177,5
	OTHER AFRICAN COUNTRIES	783.014,6	1.001.076,8	27,8	1,1	786.841,2	914.131,5	16,2	1,1	-3.826,5	86.945,3
AMERICA		6.756.453,7	6.923.912,1	2,5	7,8	8.568.291,6	9.643.968,8	12,6	11,6	-1.811.837,9	-2.720.056,7
	U.S.A.	4.540.670,0	4.988.875,5	9,9	5,6	5.900.454,7	6.656.919,3	12,8	8,0	-1.359.784,7	-1.668.043,8
	CANADA	505.791,6	370.807,6	-26,7	0,4	662.438,5	399.903,4	-26,8	1,0	-156.646,9	-469.095,8
	MEXICO	236.037,4	255.078,0	8,1	0,3	392.501,0	597.421,3	52,2	0,7	-156.463,6	-342.343,3
	COLOMBIA	91.441,3	106.920,9	16,9	0,1	176.235,7	155.380,2	-11,8	0,2	-84.794,4	-48.459,3
	VENEZUELA	60.549,8	42.200,6	-30,3	0,0	46.096,9	14.811,2	-67,9	0,0	14.452,9	27.389,4
	BRAZIL	797.914,7	650.223,4	-18,5	0,7	636.869,6	632.498,8	-0,7	0,8	161.045,1	17.723,7
	CHILE	104.325,9	125.734,1	20,5	0,1	226.627,1	160.698,8	-29,1	0,2	-122.301,2	-34.964,7
	ARGENTINA	149.287,3	110.152,3	-26,2	0,1	24.082,3	67.687,0	181,1	0,1	125.205,0	42.465,3
	PERU	85.747,9	66.866,6	-22,0	0,1	87.753,7	96.011,5	9,4	0,1	-2.005,7	-29.144,9
	CUBA	20.012,8	19.470,3	-2,7	0,0	1.071,8	12.939,6	1.107,2	0,0	18.941,0	6.530,6
	OTHER AMERICAN COUNTRIES	164.675,0	187.582,9	13,9	0,2	414.160,2	409.696,8	-1,1	0,5	-249.485,2	-222.113,9
ASIA		9.602.266,3	9.787.919,2	1,9	11,1	11.359.264,8	13.066.714,7	15,0	15,7	-1.756.998,5	-3.278.795,5
	LEBANON	108.494,3	101.360,4	-6,6	0,1	8.941,6	10.968,8	22,7	0,0	99.552,8	90.391,6
	IRAN	76.493,9	115.142,8	50,5	0,1	11.558,8	20.822,2	80,1	0,0	64.935,1	94.320,7
	ISRAEL	517.559,7	526.564,1	1,7	0,6	506.889,2	445.729,0	-12,1	0,5	10.670,5	80.835,1
	SAUDI ARABIA	413.247,1	454.954,6	10,1	0,5	289.071,5	329.839,1	14,1	0,4	124.175,6	125.115,5
	UNITED ARAB EMIRATES	936.599,3	826.809,5	-11,7	0,9	683.304,1	794.140,3	16,2	1,0	253.295,2	32.669,2
	PAKISTAN	65.442,4	60.761,4	-7,2	0,1	87.473,7	95.224,9	8,9	0,1	-22.031,3	-34.463,5
	SYRIA	9.704,5	9.263,2	-4,5	0,0	41,4	137,7	233,0	0,0	9.663,1	9.125,5
	KUWAIT	35.122,9	46.792,5	33,2	0,1	17.285,5	11.638,8	-32,7	0,0	17.837,4	35.153,7
	INDIA	2.111.564,7	2.080.804,9	-1,5	2,4	1.234.213,4	1.188.925,8	-3,7	1,4	877.351,3	891.879,2
	SRI LANKA	23.855,3	17.861,9	-25,1	0,0	62.503,4	66.106,3	5,8	0,1	-38.648,1	-48.244,4
	THAILAND	211.643,1	279.429,4	32,0	0,3	318.246,4	325.653,8	2,3	0,4	-106.603,3	-46.224,4
	VIETNAM	84.161,0	95.177,5	13,1	0,1	331.514,3	405.924,1	22,4	0,5	-247.353,3	-310.746,5
	INDONESIA	107.181,5	110.293,7	2,9	0,1	274.308,2	322.437,3	17,5	0,4	-167.126,8	-212.143,6
	MALAYSIA	121.433,7	132.603,1	9,2	0,2	178.726,5	222.267,0	24,4	0,3	-57.292,9	-89.663,9
	SINGAPORE	316.527,7	311.146,8	-1,7	0,4	949.955,0	1.519.757,3	60,0	1,8	-633.427,4	-1.208.610,6
	PHILIPPINES	59.403,9	85.272,9	43,5	0,1	35.440,8	53.332,5	50,5	0,1	23.963,1	31.940,4
	CHINA	1.942.727,0	1.754.075,6	-9,7	2,0	3.277.542,8	3.846.202,9	17,4	4,6	-1.334.815,8	-2.092.127,4
	SOUTH KOREA	351.956,4	372.480,3	5,8	0,4	513.525,5	417.976,7	-18,6	0,5	-161.569,1	-45.496,4
	JAPAN	772.238,8	791.631,3	2,5	0,9	1.526.373,5	1.636.077,8	7,2	2,0	-754.134,7	-844.446,5
	TAIWAN	188.935,3	229.655,1	21,6	0,3	209.644,2	259.297,2	23,7	0,3	-20.711,1	-29.642,0
	HONG KONG	809.972,7	999.966,0	19,8	1,1	286.039,8	331.691,0	16,0	0,4	523.932,9	638.275,1
	JORDAN	55.089,6	103.069,7	87,1	0,1	7.047,9	14.807,8	110,1	0,0	48.041,7	88.261,9
	OTHER ASIAN COUNTRIES	282.911,6	312.802,5	10,6	0,4	549.615,2	747.756,5	36,1	0,9	-266.703,6	-434.954,0
OCEANIA		462.186,4	521.912,8	12,9	0,6	320.564,5	348.984,9	8,9	0,4	141.622,0	172.927,9
	AUSTRALIA	402.554,5	463.720,7	15,2	0,5	262.066,3	288.637,9	10,1	0,3	140.488,2	175.082,8
	NEW ZEALAND	40.643,5	44.813,3	10,3	0,1	32.040,1	35.012,4	9,3	0,0	8.603,4	9.800,9
	OTHER OCEANIAN COUNTRIES	18.988,5	13.378,8	-29,5	0,0	26.458,0	25.334,6	-4,2	0,0	-7.469,6	-11.955,8
MISCELLANEOUS		1.024.171,6	862.569,3	-15,8	1,0	11.101,7	172.665,1	1.455,3	0,2	1.013.069,9	689.904,2
TOTAL		88.706.559,2	88.397.734,9	-0,3	100,0	86.393.378,9	83.004.852,2	-3,9	100,0	2.313.180,3	5.392.882,6

Movement of goods within the EU in 2015

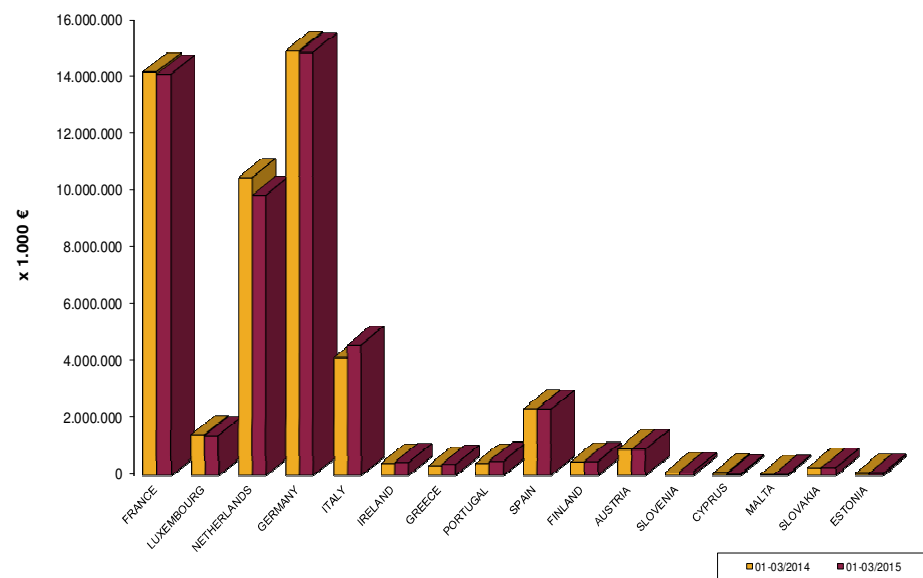


■ EURO AREA
■ OUTSIDE THE EURO AREA

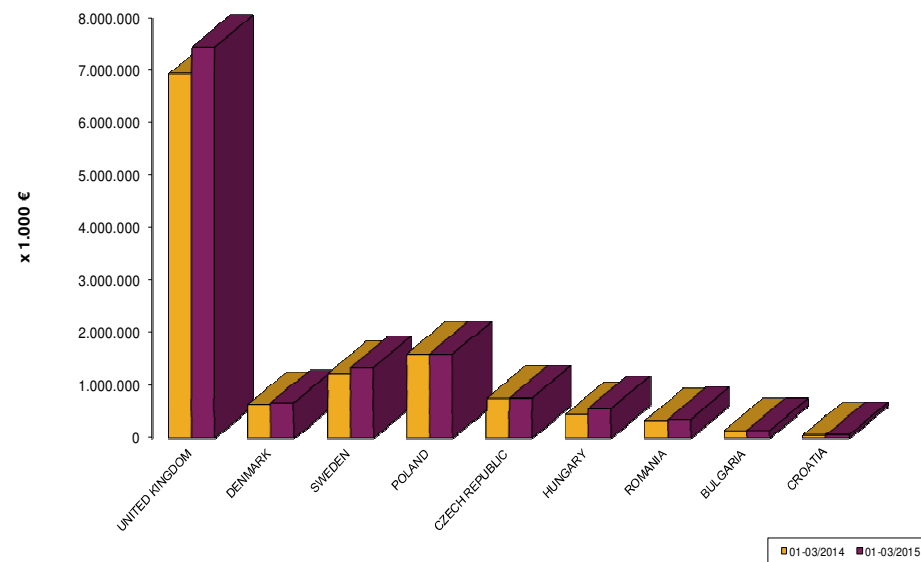
Comparison deliveries-purchases in 2015



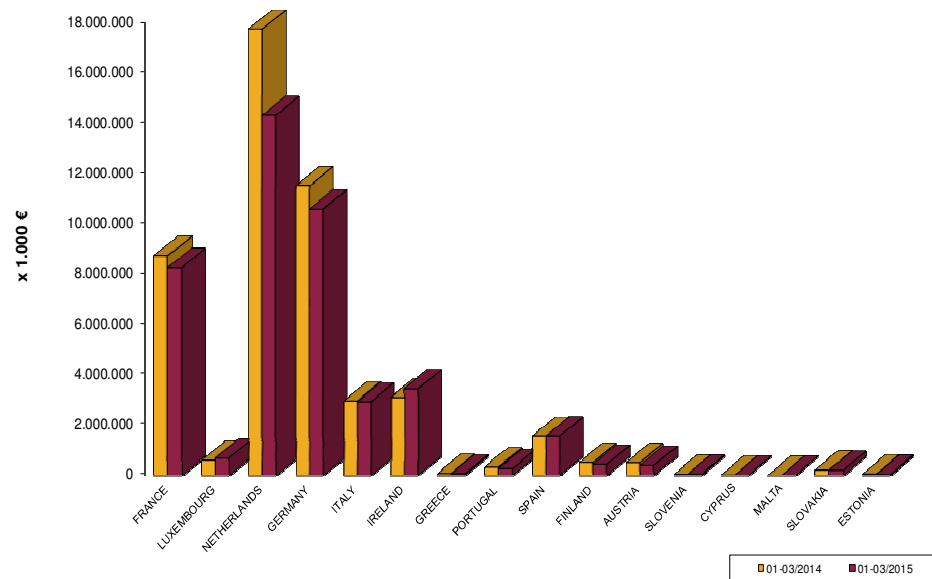
EVOLUTION OF THE DELIVERIES IN THE EURO AREA



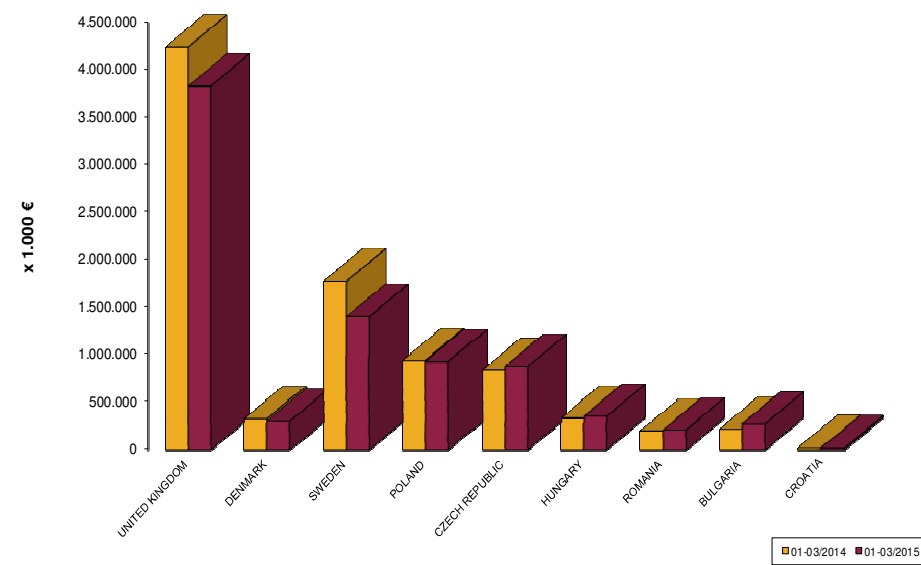
EVOLUTION OF THE DELIVERIES OUTSIDE THE EURO AREA



EVOLUTION OF THE PURCHASES IN THE EURO AREA



EVOLUTION OF THE PURCHASES OUTSIDE THE EURO AREA



Monthly evolution of Belgium's trade

	01-03/2014	01-03/2015	01-03/2015 01-03/2014	01-03/2014	01-03/2015	01-03/2015 01-03/2014	01-03/2014	01-03/2015
MONTHS	EXPORTS			IMPORTS			BALANCE	
QUARTERS	X 1.000 €		%	X 1.000 €		%	X 1.000 €	
JANUARY	28.996.124,1	27.292.102,9	-5,9	28.663.550,7	25.861.662,9	-9,8	332.573,4	1.430.440,0
FEBRUARY	28.807.098,9	29.083.287,7	1,0	27.725.814,0	26.699.349,8	-3,7	1.081.284,9	2.383.937,9
MARCH	30.903.335,9	32.022.344,4	3,6	30.004.014,1	30.443.839,5	1,5	899.321,8	1.578.504,9
1st QUARTER	88.706.559,0	88.397.734,9	-0,3	86.393.378,9	83.004.852,2	-3,9	2.313.180,1	5.392.882,8
APRIL			#DIV/0!			#DIV/0!	0,0	0,0
MAY			#DIV/0!			#DIV/0!	0,0	0,0
JUNE			#DIV/0!			#DIV/0!	0,0	0,0
2nd QUARTER			#DIV/0!			#DIV/0!	0,0	0,0
6 MONTHS			#DIV/0!			#DIV/0!	0,0	0,0
JULY			#DIV/0!			#DIV/0!	0,0	0,0
AUGUST			#DIV/0!			#DIV/0!	0,0	0,0
SEPTEMBER			#DIV/0!			#DIV/0!	0,0	0,0
3rd QUARTER			#DIV/0!			#DIV/0!	0,0	0,0
9 MONTHS			#DIV/0!			#DIV/0!	0,0	0,0
OCTOBER			#DIV/0!			#DIV/0!	0,0	0,0
NOVEMBER			#DIV/0!			#DIV/0!	0,0	0,0
DECEMBER			#DIV/0!			#DIV/0!	0,0	0,0
4th QUARTER			#DIV/0!			#DIV/0!	0,0	0,0
12 MONTHS			#DIV/0!			#DIV/0!	0,0	0,0

Belgium's foreign trade in 2014

(Source: NBB – Community concept)

Analysis of the figures for the year 2014

In 2014 Belgian **exports** increased by **0.1%**, rising from EUR 353.0 billion to EUR 353.2 billion. Belgian **imports** evolved in the opposite direction. Between 2013 and 2014 Belgian purchases abroad decreased by **0.2%**, from EUR 340.1 billion to EUR 339.4 billion. Belgium's **balance of trade** is positive and increased from EUR 12.9 billion to **EUR 13.8 billion**.

1. Exports

1.1. Geographical developments

1.1.1. Europe

In 2014, Belgian deliveries to the member states of the **European Union** grew by **0.8%**, whereas a year earlier they had increased by 1.9%.

While Belgian exports of goods to the countries of the euro area were down last year, deliveries to the countries that do not belong to the euro area rose sharply. The relevant evolutions were as follows: -1.1% in 2014 compared with +0.9% in 2013 for the first group of countries, and +8.9% in 2014 compared with +6.3% in 2013 for the second group of countries.

Euro area countries

In 2014, the best export performance within the euro zone was achieved in Greece (+7.1%), where the local economy was hit hard by the crisis of recent years. Other countries where Belgian exports increased in 2014 were Austria (+6.6%), Portugal (+4.8%), Spain (+4.2%), Ireland (+2.9%), Slovakia (+1.8%) and Cyprus (+0.4%). Despite the positive evolution of Belgian exports of goods to the aforementioned countries, total sales within the euro zone were still down by 1.1%. This was due to the drop in exports to Malta (-24.6%), Estonia (-9.9%), the GD of Luxembourg (-7.2%), the Netherlands (-4.1%), Finland (-4.1%), Latvia (-3.0%) and Germany (-0.9%).

Other EU member countries

Thanks to the good results in, among others, Croatia (+33.6%), Bulgaria (+19.3%), the United Kingdom (+11.3%), Hungary (+11.2%) and Poland (+8.9%), total Belgian exports to the countries that do not belong to the euro area rose by 8.9% in 2014, unaffected by the decline in exports to Lithuania (-10.6%).

Belgian exports to **other European countries outside the European Union** fell by 8.7% in 2014, after an increase of 4.0% during the previous year. The main reason for this negative evolution is the drop in exports to Russia. The well-known trade conflict between the West and Russia has caused Belgian exports to this country to plunge by 20.0%, from EUR 5.1 billion in 2013 to EUR 4.1 billion in 2014.

Other countries where Belgian exports lost ground were Ukraine (-30.3%), Norway (-7.2%) and Switzerland (-2.9%).

The growth in Belgian exports to, among others, Iceland (+10.7%) and Turkey (+4.3%) proved insufficient to compensate for these negative results.

1.1.2. Intercontinental exporting

Developments recorded in intercontinental exports vary considerably. While exports to Asia and Africa rose in 2014, those to America and Oceania fell. This is shown below:

Africa: +1.7% in 2014 compared to +13.2% in 2013; **America:** -0.9% in 2014 compared to -3.0% in 2013; **Asia:** +2.7% in 2014 compared to -0.1% in 2013 and **Oceania:** -9.1% in 2014 compared to -0.2% in 2013.

Where **Africa** is concerned, deliveries to, among others, Ghana (-24.9%), Libya (-23.7%), Nigeria (-16.8%), Cameroon (-11.7%), Tunisia (-11.0%), South Africa (-9.3%), Egypt (-7.6%) and the Dem. Rep. of Congo (-6.2%) were down. The cutback in exports to these countries was however less significant than the rise in sales to, among others, Ivory Coast (+8.8%), Algeria (+8.1%), Kenya (+3.8%), Angola (+2.8%) and Morocco (+2.1%).

In **America**, however, Belgian exporters saw sales fall in 2014. The 0.9% drop in total exports to this continent was mainly due to lower sales in Argentina (-58.6%), Canada (-20.1%), Chile (-17.2%), Peru (-8.1%), Mexico (-7.6%), Venezuela (-1.2%) and Brazil (-1.1%). The strong performances in, among others, Cuba (+15.4%), Colombia and the United States (both +6.0%) were unable to alter this. Exports from Belgium to **Asia** increased primarily in Jordan (+65.7%), Iran (+32.7%), South Korea (+16.0%), Singapore (+12.9%), the UAE (+10.9%), India (+8.0%), Israel (+6.3%), Hong Kong (+3.9%) and China (+3.6%). Belgian exports fell in, among others, Sri Lanka (-51.5%), Syria (-16.0%), Malaysia (-14.3%), Japan (-12.1%), Thailand (-10.2%), Pakistan (-10.2%), Kuwait (-9.2%), Saudi Arabia (-7.3%), Vietnam (-5.8%) and Taiwan (-5.5%). Asia remains Belgium's most important market outside Europe, thanks to the fact that exports to this continent were up by 2.7% in 2014. The general result for **Oceania** was also negative. Total exports to this continent fell by 9.1% in 2014 (compared with -0.2% in 2013). After a 0.6% decrease in 2013, sales to Australia dropped by 9.7% in 2014. Exports to New Zealand were down by 9.5% during this period.

1.1.3. Market shares

The **European Union** remains by far the largest trade partner of Belgium. From 2013 to 2014, the EU share increased slightly, from 70.1% to 70.6%. The trend of recent years, which saw a drop in the EU share in favor of emerging economies such as Brazil, Russia, India, China and South Africa, was thus somewhat reversed last year.

Euro area countries accounted for a share of 56.1% in 2014 compared with 56.7% in 2013. The share of the other EU countries rose from 13.3% to 14.5%.

The share of **European countries outside the European Union** was reduced from 5.9% to 5.3%. This happened, as previously mentioned, in large part due to the trade conflict with Russia.

The share of Belgian exports of goods to the different continents evolved as follows in 2014 compared with a year earlier:

Africa: share remained the same at 3.7%; **America**: 7.9% in 2014 compared with 8.0% in 2013; **Asia**: 10.8% in 2014 compared with 10.5% in 2013; **Oceania**: 0.5% in 2014 compared with 0.6% in 2013.

1.2. Sectoral developments

The **chemical products** section was still responsible for the lion's share of total Belgian exports with 23.5%. Exports for this group of products rose by 0.5% from 2013 to 2014.

Mineral products took second place, accounting for 12.1% of total Belgian exports. Sales for this product group decreased by 9.7% as opposed to a surge of 13.1% the previous year. The cutback in exports of this section can largely be attributed to the sub-shares for 'petroleum oils and oils obtained from bituminous minerals' and 'petroleum gases and other gaseous hydrocarbons'.

Machinery and equipment was third with a share of 10.2%, despite a drop in exports of 1.1%.

Transport equipment came in fourth with a share of 10.1% (+2.1%) of total Belgian exports.

Plastics completed the top five of the most important export products. Despite a drop in sales of 1.9%, this group of products represented a share of 8.0%.

2. Imports

2.1. Geographical developments

Belgian imports from the **European union** countries fell by 1.5% in 2014, compared to a decrease of 0.3% the year before. Belgium's purchases within the euro area declined by 1.5%. Imports from other EU countries outside the euro area were down by 1.6%, following a drop of 0.3% in 2013.

In the **euro area**, Belgium saw a decrease in imports from Cyprus (-33.6%), Latvia (-24.9%), Malta (-21.2%), Portugal (-12.8%), Spain (-6.2%), France (-3.5%), Slovakia (-3.3%), the Netherlands (-2.5%) and Germany (-2.4%).

Imports from Estonia (+23.5%), Slovenia (+18.6%), Greece (+14.1%), Italy (+12.0%), the GD of Luxembourg (+8.6%), Austria (+3.4%), Finland (+2.8%) and Ireland (+2.1%) were up in 2014. Nevertheless, the positive figures were unable to compensate for the negative results.

The reason why imports from the **other EU countries outside the euro area** fell by 1.6% in 2014 is a reduction in imports from Sweden (-7.7%) and the United Kingdom (-7.1%). The decline in purchases from these countries outweighed the rise in imports from, among others, Croatia (+45.7%), Bulgaria (+41.4%), Denmark (+23.2%), Lithuania (+14.9%), Hungary (+10.8%) and Poland (+10.3%).

Imports from **other European countries outside the EU** decreased by 0.6% in 2014 due to a drop in imports from Norway (-23.2%) and Iceland (-5.2%). The rise in purchases from, among others, Ukraine (+21.4%), Switzerland (+10.7%), Russia (+5.5%) and Turkey (+4.5%) had no effect.

Imports from the rest of the world evolved differently from one continent to another. Imports from America and Africa rose in 2014, while those from Asia and Oceania fell. This is shown below:

- **Africa**: +24.3% in 2014 compared to -6.9% in 2013;
- **America**: +6.1% in 2014 compared to +6.5% in 2013;
- **Asia**: -2.3% in 2014 compared to -0.7% in 2013 and
- **Oceania**: -14.1% in 2014 compared to -16.4% in 2013.

2.2. Sectoral developments

As in the case for exports, the largest share of imports belongs to **chemical products**, which account for roughly a fifth of our total imports (20.6%). The share of this group of products grew slightly in 2014, due to an increase in imports of this type of product amounting to 2.9%.

Mineral products occupied second place with a share of 17.7%, a drop of 9.9% when compared to the previous year.

The top five major import sections was completed by **machinery and equipment**, **transport equipment** and **base metals**, with a share of total Belgian imports of 11.9%, 10.3% and 6.7% respectively.

3. Geographical trade balances

Belgium announced a trade surplus with the **European Union**. It even increased significantly from EUR 21.5 billion in 2013 to EUR 27.0 billion in 2014.

Euro area countries

In 2014, the positive trade balance with France grew slightly to EUR 20.3 billion (compared with EUR 19.2 billion in 2013). Significant, but lower surpluses were also recorded with, among others, Germany (EUR 14.3 billion), Italy (EUR 3.6 billion), the GD of Luxembourg (EUR 3.0 billion), Spain (EUR 2.7 billion) and Austria (EUR 1.6 billion).

The trade deficit with the Netherlands amounted to EUR 26.3 billion in 2014, just as it did a year earlier. The trade balance with Ireland also remained clearly negative (EUR -10.4 billion).

Other EU member countries

With regard to the EU countries outside the euro area, the overall trade balance remained positive. It even increased from EUR 11.3 billion in 2013 to EUR 16.1 billion in 2014.

Belgium's trade balance with the **other European countries outside the EU** remained negative. The deficit even increased from EUR -4.1 billion to EUR -5.7 billion. Belgium's negative balance with Russia increased to EUR -6.4 billion. Conversely, the deficit with Norway was reduced from EUR -4.4 billion in 2013 to EUR -3.1 billion in 2014.

Belgium's economic & trade performance

With regard to the other continents, it should be noted that Belgium's trade balance with **America** deteriorated considerably. The deficit of EUR -5.7 billion recorded in 2013 grew to EUR -8.1 billion in 2014.

The deficit with **Asia** dropped from EUR -8.7 billion in 2013 to EUR -6.6 billion in 2014 due in part to the declining trade deficit with Japan.

Belgium's trade balance with **Africa** showed a surplus of EUR 2.9 billion in 2014, which is a considerable contraction over 2013, when the surplus still amounted to EUR 4.7 billion.

The trade balance with **Oceania** ended 2014 with a surplus of EUR 449.5 million, which is a rise of EUR 47.5 million when compared to a year earlier.

Belgium, the heart of Europe

Belgium is a federal Kingdom comprised of three Regions (the Flemish Region, the Walloon Region and the Brussels-Capital Region) and three Communities (the Flemish, the French and the German Communities).

Belgium has a population of 11.1 million inhabitants (2014 est.) and is one of the most densely populated countries in Europe. Brussels is the 'Capital of Europe': it hosts the headquarters of the European Commission, the Council of Ministers and the European Parliament. Other major international organizations, such as NATO, are also located in Brussels. That is how Brussels ranks as the world's number two city (after Washington, D.C.) in terms of the number of accredited journalists, and fourth in terms of the number of international meetings and seminars held.

With a surface of 30,500 km², Belgium is one of the smallest member states of the European Union. Nevertheless, it is a significant player in the world economy. Belgium scores particularly well for its export-driven economy and investment attractiveness. Its small size and limited internal market are the main factors behind the strong export culture in Belgium. Moreover, due to its well-developed infrastructure, good living standards, central location and highly-skilled workforce, Belgium is also praised by foreign investors.

GDP (Gross Domestic Product) reached €381.3 billion in 2013 and €384.6 billion in 2014. Due to the continuing financial and economic crisis, GDP growth was limited to 0.2% in 2013 and improved to 1.0% in 2014.

In 2014, according to the World Trade Organization (WTO), Belgium was both the 13th exporter and 13th importer of goods worldwide with a share of 2.5% and 2.4% respectively. That same year it was also the 12th exporter and 14th importer of services worldwide with a share of 2.4% and 2.3% respectively.

Since 2007, Belgium has been holding the top position of the annual KOF Index of Globalization, which measures the economic, social and political dimensions of globalization.

Belgium also boasts an exceptional higher education and training system, with excellent math and science education, top-notch management schools and a strong propensity for on-the-job training. These elements contribute to an overall high capacity to innovate. Belgium's goods market is characterized by high levels of competition and an environment that facilitates new business creation. Business operations are also distinguished by high levels of sophistication and professional management.