



**HIGHLIGHTS OF BELGIAN MERCHANDISE TRADE IN
2021**

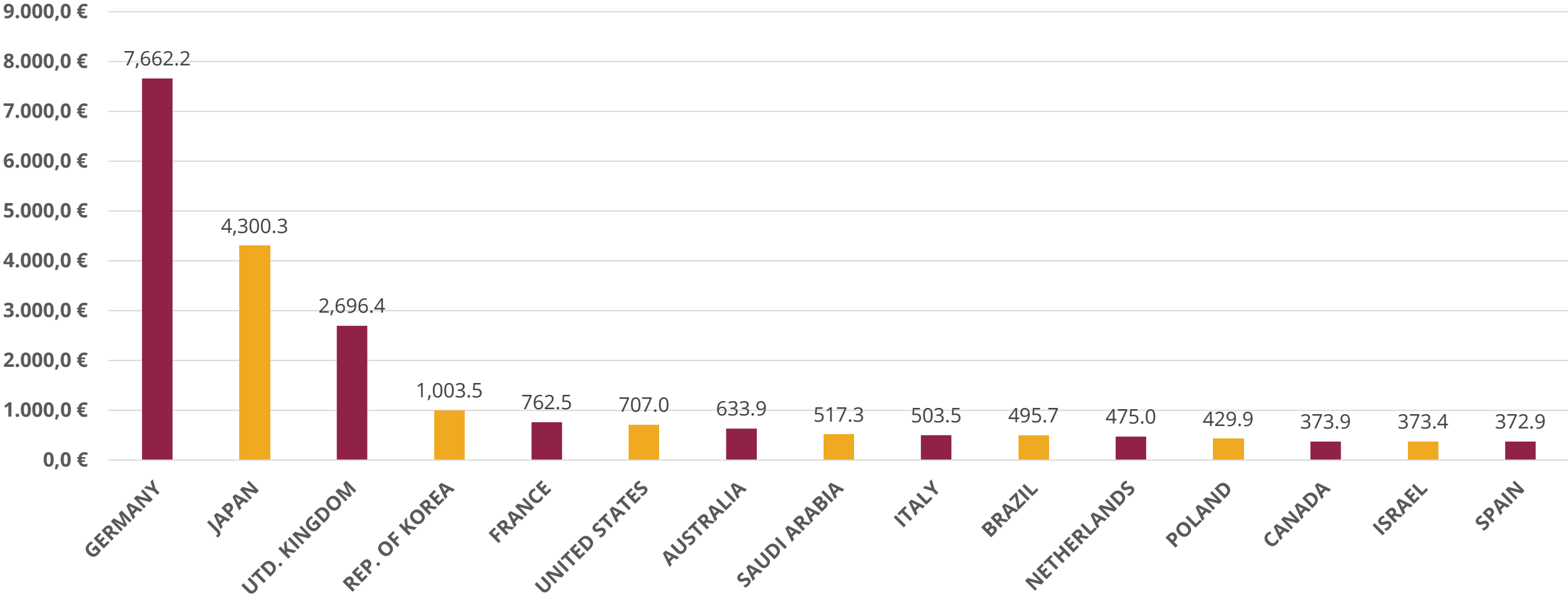
Dennis GIJSBRECHTS

International Trade Analyst

	2020	2021	Δ 2021-2020	
	(in millions of €)	(in millions of €)	(in %)	(in millions of €)
EXPORTS: TOTAL	369,620.3	464,289.8	25.6	94,669.5
- 1 st quarter (January-March)	100,878.6	102,183.4	1.3	1,304.8
- 2 nd quarter (April-June)	81,094.9	114,288.3	40.9	33,193.4
- 3 rd quarter (July-September)	90,061.2	117,009.7	29.9	26,948.5
- 4 th quarter (October-December)	97,585.6	130,808.4	34.0	33,222.8
IMPORTS: TOTAL	348,168.1	449,966.6	29.2	101,798.5
- 1 st quarter (January-March)	95,648.2	98,025.0	2.5	2,376.8
- 2 nd quarter (April-June)	77,380.7	108,937.7	40.8	31,557.0
- 3 rd quarter (July-September)	83,885.2	109,686.5	30.8	25,801.3
- 4 th quarter (October-December)	91,254.0	133,317.4	46.1	42,063.4
TRADE BALANCE: TOTAL	21,452.2	14,323.2	-33.2	-7,129.0

		2020	2021		Δ 2021-2020	
		(in millions of €)	(in millions of €)	(in %)	(in millions of €)	(in %)
1	GERMANY	1,209,207.7	1,380,136.4	24.6	170,928.7	14.1
2	NETHERLANDS	590,233.2	708,193.7	12.6	117,960.6	20.0
3	ITALY	436,717.8	516,261.8	9.2	79,543.9	18.2
4	FRANCE	427,236.2	494,739.2	8.8	67,503.1	15.8
5	BELGIUM	369,620.3	464,289.8	8.3	94,669.5	25.6
6	SPAIN	269,521.0	325,263.7	5.8	55,742.7	20.7
	...					
9	AUSTRIA	148,288.0	171,460.4	3.1	23,172.4	15.6
10	IRELAND	157,828.3	160,807.0	2.9	2,978.7	1.9
11	SWEDEN	136,108.2	160,512.3	2.9	24,404.1	17.9
	...					
13	DENMARK	95,015.1	105,663.4	1.9	10,648.3	11.2
	...					
	TOTAL EU-27	4,788,432.5	5,611,608.9	100.0	823,176.4	17.2


Total Belgian exports of vaccines against SARS related coronaviruses in 2021: €27.2 billion

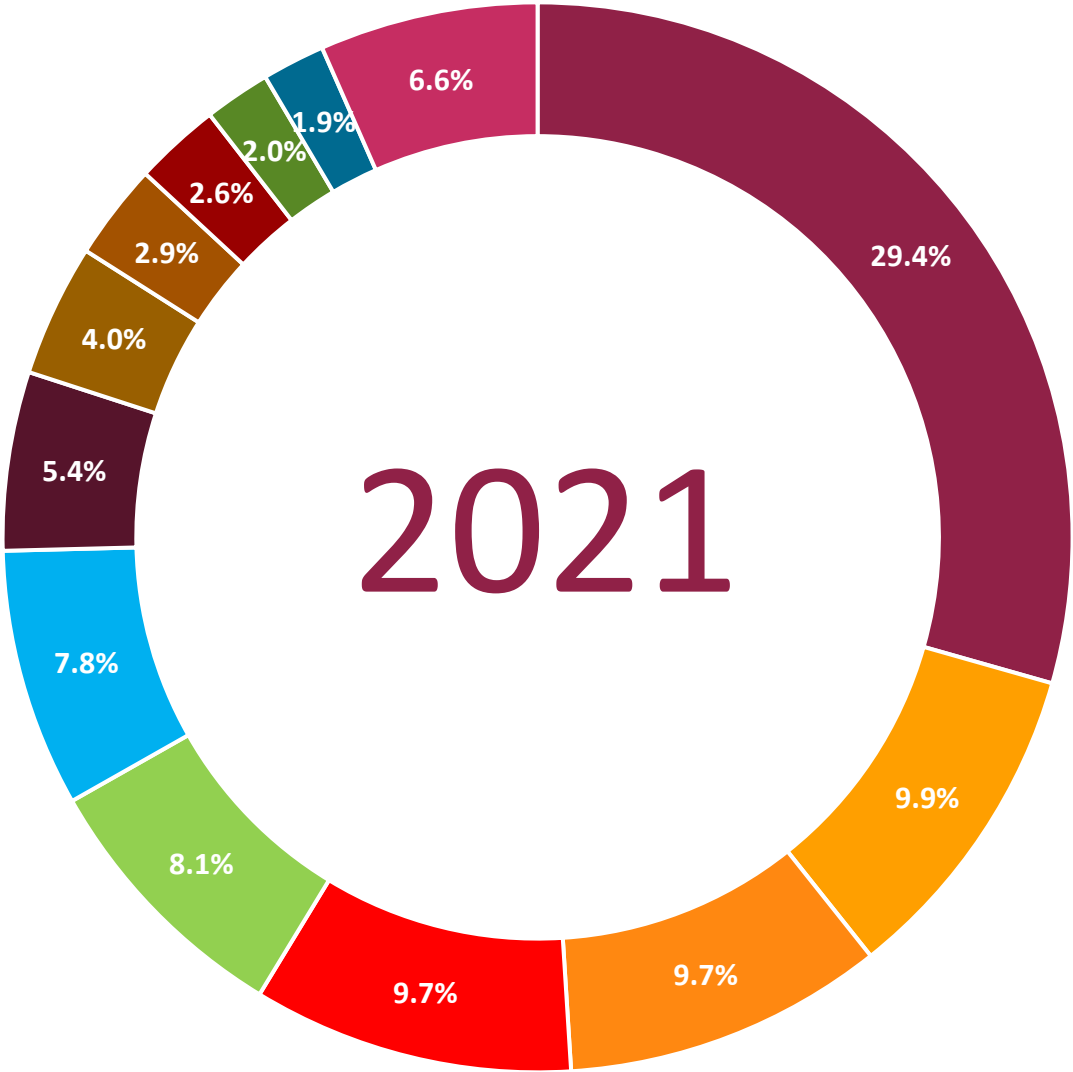


		2020	2021		Δ 2021-2020	
		(in millions of €)	(in millions of €)	(in %)	(in millions of €)	(in %)
1	GERMANY	1,025,490.8	1,201,745.9	21.9	176,255.1	17.2
2	NETHERLANDS	520,763.7	641,699.2	11.7	120,935.5	23.2
3	FRANCE	508,499.3	604,395.0	11.0	95,895.6	18.9
4	ITALY	373,428.3	472,070.1	8.6	98,641.7	26.4
5	BELGIUM	348,168.1	449,966.6	8.2	101,798.6	29.2
6	SPAIN	285,215.4	354,170.3	6.4	68,954.9	24.2
	...					
8	AUSTRIA	150,934.7	185,263.0	3.4	34,328.3	22.7
	...					
10	SWEDEN	131,179.2	158,199.1	2.9	27,020.0	20.6
	...					
12	DENMARK	85,683.5	102,663.3	1.9	16,979.8	19.8
13	IRELAND	87,200.7	101,146.3	1.8	13,945.6	16.0
	...					
	TOTAL EU-27	4,509,397.1	5,493,984.5	100.0	984,587.4	21.8

	2020	2021		Δ 2021-2020	
CONTINENT	(in millions of €)	(in millions of €)	(in %)	(in millions of €)	(in %)
EUROPE	284,466.6	355,993.4	76.7	71,526.8	25.1
EU (27)	238,832.2	309,165.7	66.6	70,333.5	29.4
EU – EURO AREA	210,070.3	273,450.6	58.9	63,380.3	30.2
EU – NON-EURO AREA	28,761.9	35,715.1	7.7	6,953.2	24.2
EUROPE (EXTRA-EU)	45,634.4	46,827.7	10.1	1,193.3	2.6
ASIA	34,079.2	46,075.2	9.9	11,996.0	35.2
AMERICAS	36,011.9	40,590.2	8.7	4,578.3	12.7
AFRICA	11,016.4	16,171.2	3.5	5,154.8	46.8
OCEANIA	2,092.1	2,992.0	0.6	899.9	43.0
OTHERS	1,954.0	2,467.8	0.5	513.8	26.3
TOTAL	369,620.3	464,289.8	100.0	94,669.5	25.6

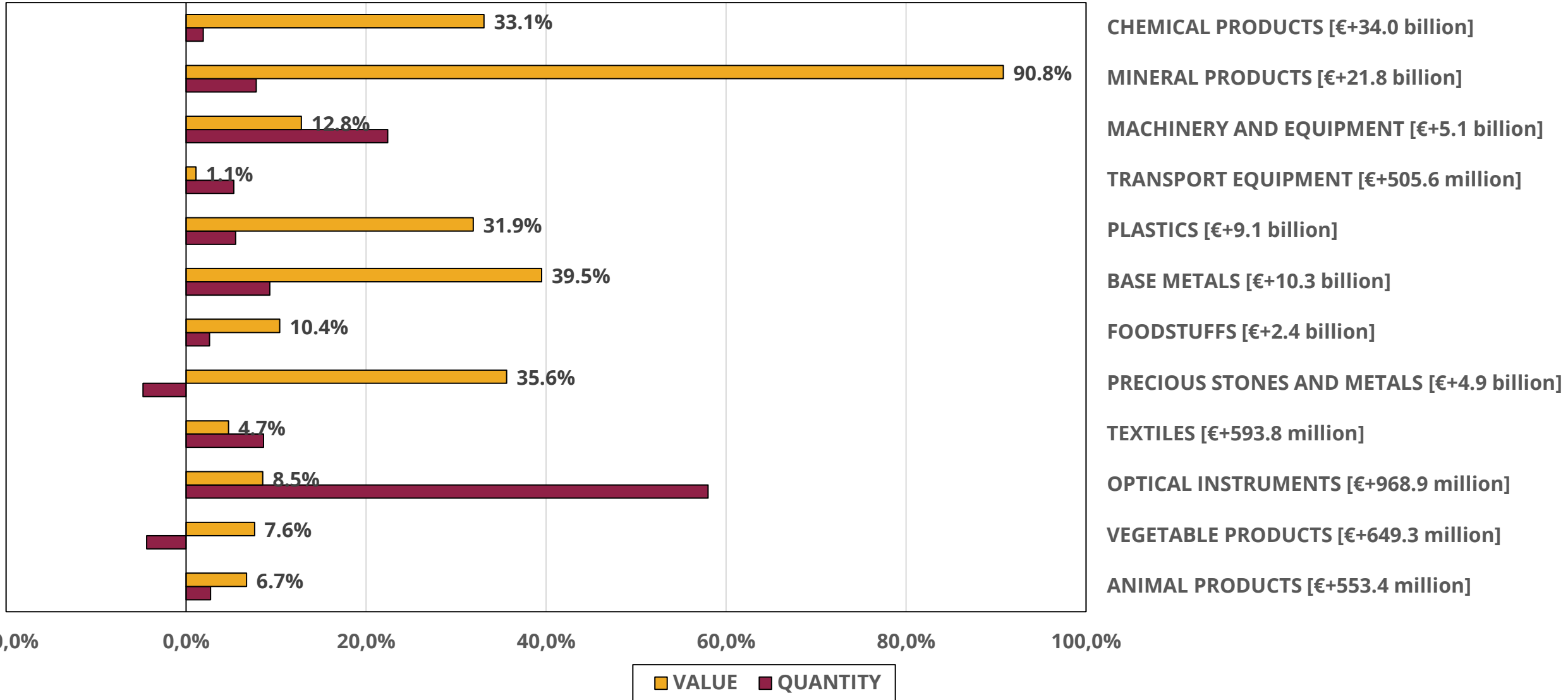
**BELGIUM'S TOP 15 CLIENTS OF GOODS
IN 2021**

			2020	2021		Δ 2021-2020	
			(in millions of €)	(in millions of €)	(in %)	(in millions of €)	(in %)
1.		GERMANY	64,595.2	86,608.7	18.7	22,013.5	34.1
2.		FRANCE	50,869.6	66,650.4	14.4	15,780.8	31.0
3.		NETHERLANDS	42,913.8	56,783.4	12.2	13,869.6	32.3
4.		UNITED STATES	25,962.0	27,663.9	6.0	1,701.9	6.6
5.		UNITED KINGDOM	28,263.9	26,244.2	5.7	-2,019.7	-7.1
6.		ITALY	18,986.1	22,345.9	4.8	3,359.8	17.7
7.		SPAIN	11,005.7	13,730.7	3.0	2,725.0	24.8
8.		POLAND	8,807.2	11,930.7	2.6	3,123.5	35.5
9.		CHINA	8,535.9	8,014.3	1.7	-521.6	-6.1
10.		SWEDEN	6,670.2	7,930.5	1.7	1,260.3	18.9
11.		JAPAN	3,182.7	7,544.4	1.6	4,361.7	137.0
12.		G.D. of LUXEMBOURG	5,708.6	6,897.8	1.5	1,189.2	20.8
13.		INDIA	4,457.9	6,149.3	1.3	1,691.4	37.9
14.		TURKEY	4,984.5	6,129.3	1.3	1,144.8	23.0
15.		SWITZERLAND	4,967.2	5,418.5	1.2	451.3	9.1
		OTHER COUNTRIES	79,709.8	104,247.8	22.5	24,538.0	30.8
		TOTAL EXPORTS	369,620.3	464,289.8	100.0	94,669.5	25.6






- 29.4% - CHEMICAL PRODUCTS [€136.7 billion]
- 9.9% - MINERAL PRODUCTS [€45.8 billion]
- 9.7% - MACHINERY AND EQUIPMENT [€45.0 billion]
- 9.7% - TRANSPORT EQUIPMENT [€45.0 billion]
- 8.1% - PLASTICS [€37.5 billion]
- 7.8% - BASE METALS [€36.4 billion]
- 5.4% - FOODSTUFFS [€25.2 billion]
- 4.0% - PRECIOUS METALS AND STONES [€18.8 billion]
- 2.9% - TEXTILES [€13.3 billion]
- 2.6% - OPTICAL INSTRUMENTS [€12.3 billion]
- 2.0% - VEGETABLE PRODUCTS [€9.2 billion]
- 1.9% - ANIMAL PRODUCTS [€8.8 billion]
- 6.6% - OTHER PRODUCT GROUPS [€30.4 billion]

**CHANGES IN BELGIUM'S PRINCIPAL EXPORT COMMODITIES
(2021/2020 - IN % AND VALUE)**



	2020	2021		Δ 2021-2020	
CONTINENT	(in millions of €)	(in millions of €)	(in %)	(in millions of €)	(in %)
EUROPE	249,421.5	328,983.4	73.1	79,561.9	31.9
EU (27)	213,105.2	283,131.2	62.9	70,026.0	32.9
EU – EURO AREA	191,316.2	257,630.6	57.3	66,314.4	34.7
EU – NON-EURO AREA	21,789.0	25,500.7	5.7	3,711.7	17.0
EUROPE (EXTRA-EU)	36,316.3	45,852.2	10.2	9,535.9	26.3
ASIA	52,689.3	67,148.9	14.9	14,459.6	27.4
AMERICAS	35,860.6	41,567.5	9.2	5,706.9	15.9
AFRICA	9,026.2	10,379.6	2.3	1,353.4	15.0
OCEANIA	1,048.5	1,286.6	0.3	238.1	22.7
OTHERS	121.9	600.7	0.1	478.8	392.7
TOTAL	348,168.1	449,966.6	100.0	101,798.5	29.2

**BELGIUM'S TOP 15 SUPPLIERS OF GOODS
IN 2021**

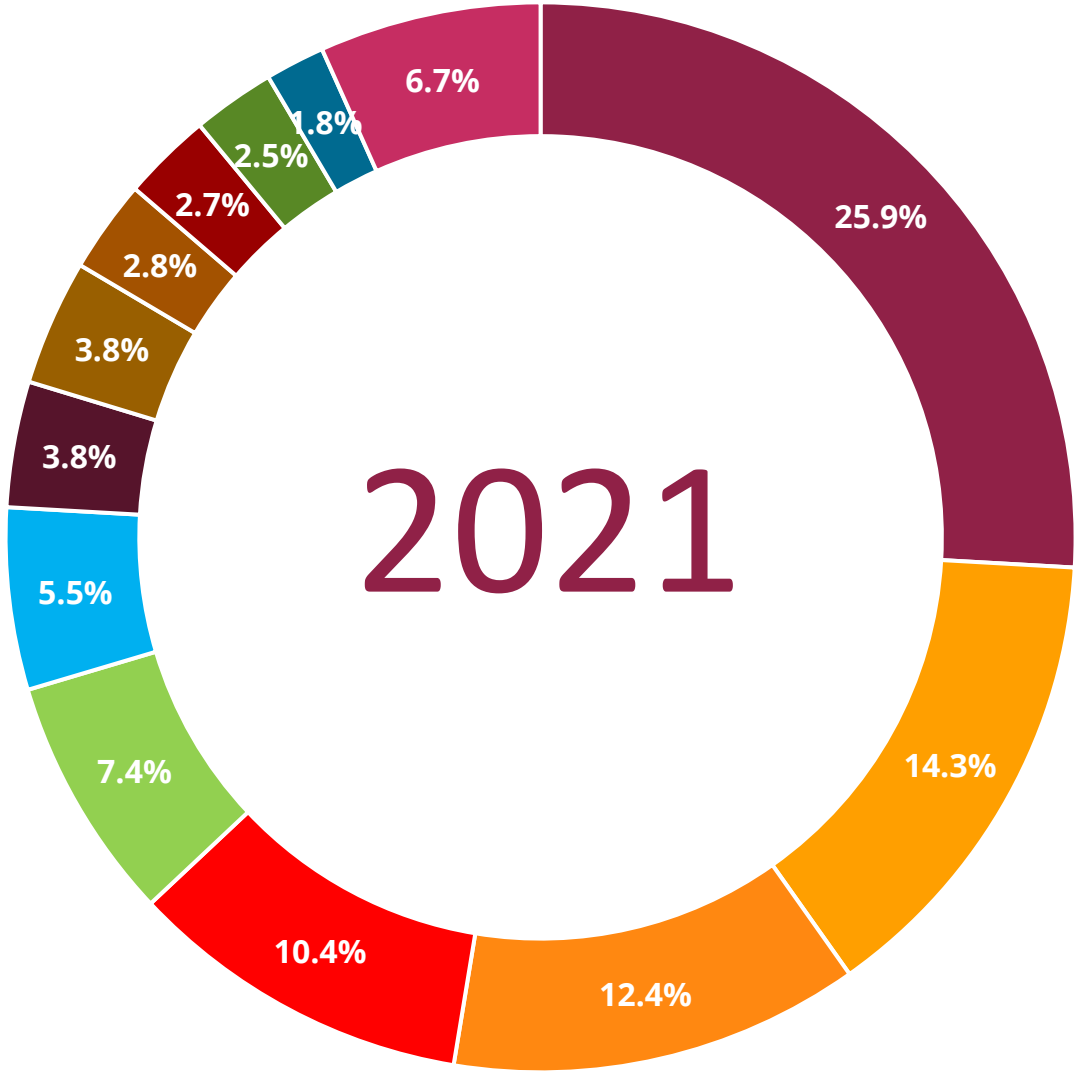
			2020	2021		Δ 2021-2020	
			(in millions of €)	(in millions of €)	(in %)	(in millions of €)	(in %)
1.		NETHERLANDS	58,458.3	84,209.7	18.7	25,751.4	44.1
2.		GERMANY	47,446.0	64,826.6	14.4	17,380.6	36.6
3.		FRANCE	34,262.8	41,128.3	9.1	6,865.5	20.0
4.		UNITED STATES	24,347.2	27,820.5	6.2	3,473.3	14.3
5.		CHINA	18,244.1	24,779.7	5.5	6,535.6	35.8
6.		IRELAND	17,708.4	23,398.3	5.2	5,689.9	32.1
7.		ITALY	14,704.0	17,646.1	3.9	2,942.1	20.0
8.		UNITED KINGDOM	14,132.4	15,519.1	3.4	1,386.7	9.8
9.		SPAIN	8,083.8	14,006.9	3.1	5,923.1	73.3
10.		JAPAN	9,584.3	9,301.3	2.1	-283.0	-3.0
11.		SWITZERLAND	8,431.4	8,529.8	1.9	98.4	1.2
12.		RUSSIAN FEDERATION	5,822.9	7,796.3	1.7	1,973.4	33.9
13.		NORWAY	2,313.0	7,231.9	1.6	4,918.9	212.7
14.		SWEDEN	5,767.5	7,211.4	1.6	1,443.9	25.0
15.		POLAND	5,627.9	6,854.2	1.5	1,226.3	21.8
		OTHER COUNTRIES	73,234.1	89,706.5	19.9	16,472.4	22.5
		TOTAL IMPORTS	348,168.1	449,966.6	100.0	101,798.5	29.2

Total imports: €7.8 billion (+33.9%, or €+2.0 billion vs. 2020)

Three largest sections:

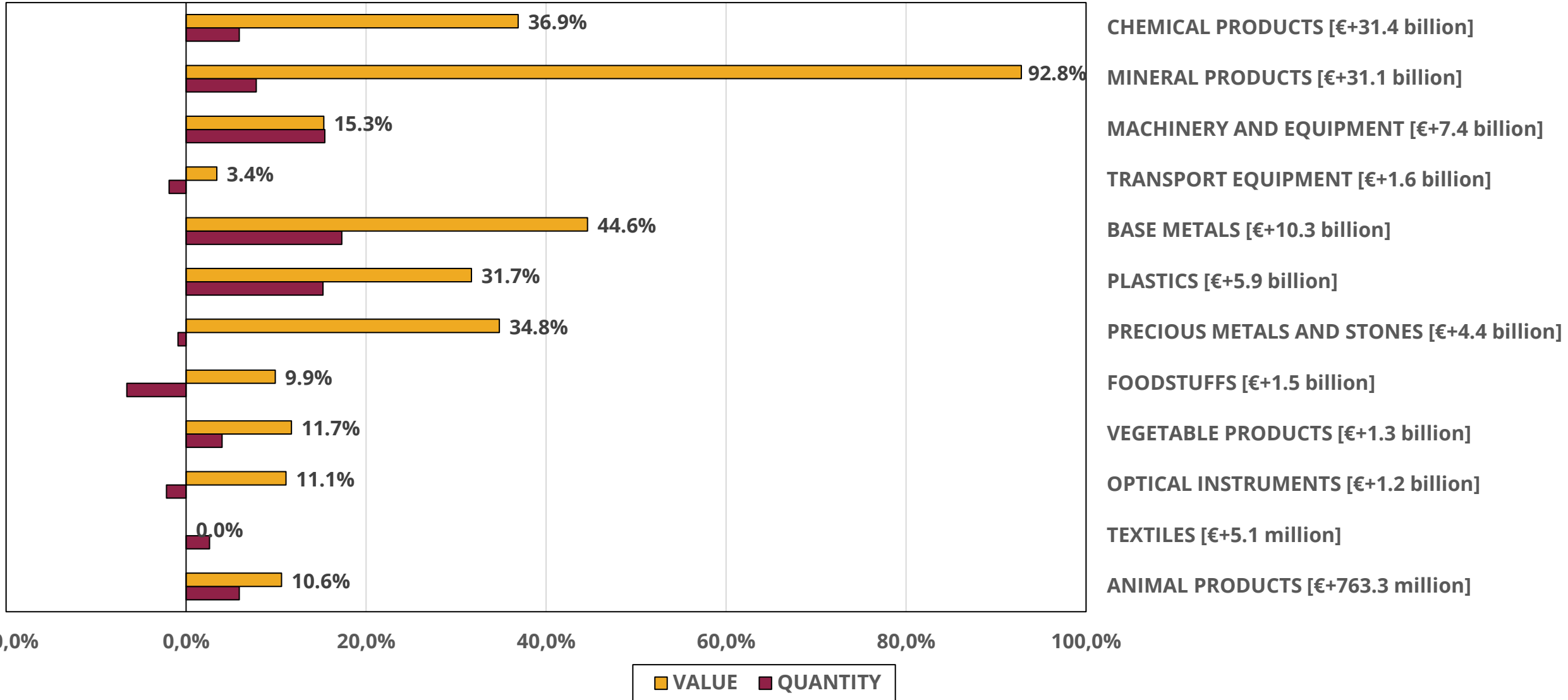
- I. Mineral products: €3.4 billion (+13.3%, or €+394.6 million vs. 2020)
- II. Precious metals and stones: €1.8 billion (+47.2%, or €+578.6 million vs. 2020)
- III. Base metals: €1.5 billion (+55.0%, or €+533.5 million vs. 2020)

In March 2022, the value of Belgian imports of goods from Russia was up by 91.3% (€+611.4 million) vs. March 2021, due primarily to the higher prices for mineral products (+171.8%, or €+500.3 million).



- 25.9% - CHEMICAL PRODUCTS [€116.5 billion]
- 14.3% - MINERAL PRODUCTS [€64.5 billion]
- 12.4% - MACHINERY AND EQUIPMENT [€55.8 billion]
- 10.4% - TRANSPORT EQUIPMENT [€46.7 billion]
- 7.4% - BASE METALS [€33.4 billion]
- 5.5% - PLASTICS [€24.6 billion]
- 3.8% - PRECIOUS METALS AND STONES [€17.1 billion]
- 3.8% - FOODSTUFFS [€16.9 billion]
- 2.8% - VEGETABLE PRODUCTS [€12.5 billion]
- 2.7% - OPTICAL INSTRUMENTS [€12.4 billion]
- 2.5% - TEXTILES [€11.4 billion]
- 1.8% - ANIMAL PRODUCTS [€7.9 billion]
- 6.7% - OTHER PRODUCT GROUPS [€30.1 billion]

**CHANGES IN BELGIUM'S PRINCIPAL IMPORT COMMODITIES
(2021/2020 - IN % AND VALUE)**



BELGIUM'S TRADE BALANCE IN GOODS WITH EACH CONTINENT - 2021 (IN MILLIONS OF €)

